

CAROL STREAM FIRE PROTECTION DISTRICT
PENSION BOARD MEETING
July 8th, 2024

Meeting called to order at 5:00 p.m.

ROLL CALL

PRESENT: President Dom Shurba, Secretary Ben McClarey, Trustee Karl Langhammer, Trustee Rick Fischer, and Retired Trustee John Bellandi.

Others present: Atty. Jerry Marzullo, Mike May from Lauterbach & Amen, and Fire Chief Rob Schultz

MINUTES OF APRIL 8TH, 2024 MEETING

Motion to approve minutes of April 8th, 2024 meeting:

Trustee McClarey

Second:

Trustee Bellandi

All in favor

None opposed

Motion carried

PUBLIC COMMENT

None.

TREASURER/INVESTMENT COMMITTEE REPORT

Review & Approve report from Lauterbach & Amen (Quarterly Report)

Mike from Lauterbach & Amen reviewed their report for 5/31/24, as well as the list of bills paid through during the quarter. As of 5/31/24, the fund balance was \$57,455,082.38.

Motion to accept:

Trustee McClarey

Second:

Trustee Langhammer

All in favor by roll call vote

None opposed

Motion carried

PAYMENT OF BILLS

The bills for payment are included in the 3/1/23 -5/31/24 Financial Report totaling \$27,912.21.

Motion to approve payment of bills in the amount of \$27,912.21:

Trustee McClarey

Second:

Trustee Bellandi

All in favor by roll call vote

None opposed

Motion carried

OLD BUSINESS

1. Remaining Affidavits

All of the affidavits have been completed and turned in.

2. Fidelity Account

The remaining Fidelity account has been closed and the money has been transferred to Harris.

3. Retired member election

Votes have been tallied and counted. John Bellandi was reelected as the Retired Member of the Pension Board.

Motion to certify election results and declare John Bellandi retired member: Trustee Fischer
Second: Trustee Langhammer
All in favor by roll call vote
None opposed
Motion carried

4. Joe Haymes Disability Verification

In the process scheduling Doctor to verify current disability.

NEW BUSINESS

1. District Audit

District is starting the audit process.

2. IDOI Annual Report and date request

Lauterbach and Amen is getting information together and starting the process for the IDOI annual report.

3. IFPIP voter file update

Voter file has been updated. Ballots for IFPIP elections will be mailed out in October.

4. Pension Board positions

Motion to keep Pension Board positions status quo: Trustee Langhammer
Second: Trustee Bellandi
All in favor by roll call vote
None opposed

Motion carried

5. Disability Updates

None

6. Pensioner Updates & Requests

None

7. Correspondence & Seminars (Training Hours)

Various training opportunities through the remainder of 2024 were presented as options for training.

REPORT OF TRUSTEES, ATTORNEY, AND CHIEF

Attorney Jerry Marzullo updated the Board on noteworthy cases.

ADJOURNMENT

Motion to adjourn at 5:24 pm:

Second:

All in favor

None Opposed

Motion Carried

Trustee Langhammer

Trustee McClarey

Respectfully submitted,

Ben McClarey

Ben McClarey

Secretary



APPROVED 10/7/24

